

# 2026 Annual Meeting

Vallant Financial, Inc.

June 9, 2026



# Important Notices

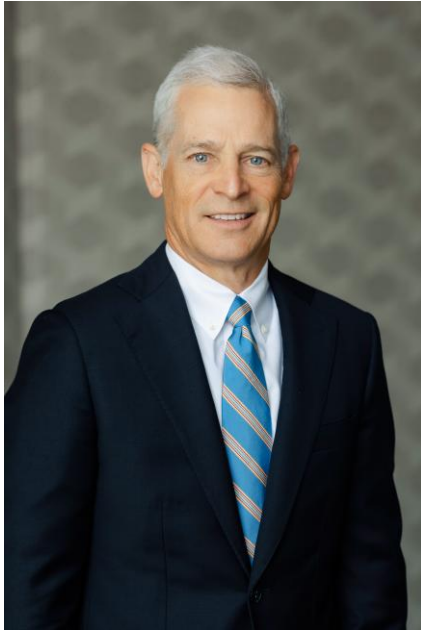


This presentation contains forward-looking statements. Any statements about the Company's expectations, beliefs, plans, predictions, forecasts, objectives, assumptions, future events or performance are not historical facts and may be forward-looking. Recipients can identify forward-looking statements by the use of forward-looking terminology such as "believes," "expects," "could," "may," "will," "should," "seeks," "likely," "intends," "plans," "pro forma," "projects," "estimates" or "anticipates" or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Recipients can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and recipients should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data, or methods that may be incorrect or imprecise, and the Company may not be able to realize them. The Company does not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within the Company's local market area; the impact of market events related to other financial institutions that may affect the value of the Company's securities; the Company's ability to mitigate its risk exposures; the Company's ability to maintain its earnings trends; risks related to the integration of Morris Bank and any future acquisitions and new business lines and other strategic business opportunities; changes in management personnel; interest rate risk; ability to execute on planned expansion and organic growth; credit risk and concentrations associated with the Company's loan portfolio; lack of seasoning in certain portions of the Company's loan portfolio; asset quality and loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates management of the Company makes in establishing reserves for probable loan losses and other estimates; lack of liquidity; fluctuations in the fair value and liquidity of the securities the Company holds for sale; impairment of investment securities, goodwill or other intangible assets; the Company's risk management strategies; environmental liability associated with the Company's lending activities and owned real estate; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the accuracy of the Company's financial statements and related disclosures; material weaknesses in the Company's internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against the Company or to which the Company becomes subject; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities and tax laws and regulations and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of the FDIC insurance and other coverages; failure to receive regulatory approval to for future acquisitions planned by the Company or other expansionary activities; failure to effectively integrate future acquisitions; and increases in capital requirements.

While forward-looking statements reflect the good-faith beliefs of the Company's management, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, recipients are cautioned not to place undue reliance on such statements. Any forward-looking statement is qualified in its entirety by reference to the matters discussed in this presentation. Further, any forward-looking statement speaks only as of the date on which it is made, and the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law.

*As used on this slide, the "Company" refers to Vallant Financial, Inc. and its subsidiary bank, Vallant Bank, on a consolidated basis.*

# Executive Officers



Jackson McConnell  
Chairman and CEO



David Voyles  
President



Spence Mullis  
Director of Community Banking



# Board of Directors

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- ✓ **Expanded geography** diversifies loan portfolio, revenue mix, and growth opportunities
- ✓ **Creates** one of the largest Georgia-based community banks
- ✓ **Proven track record** of strong performance, profitability, and capital generation
- ✓ **Combined teams** enhance depth and experience
- ✓ **No overlapping locations**, minimizing market disruption
- ✓ **Highly aligned** leadership teams and corporate cultures
- ✓ **Increased scale and dividend potential** expected to drive improved valuation

# Vallant Bank

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- Chief Financial Officer | D. Scott Wilson
- Chief Credit Officer | D. Shannon Fortson
- Chief Operations Officer | Donna M. Webb
- Chief Accounting Officer | Chris Bond
- Chief Risk Officer | Ashlee Torpy
- Chief Banking Officer | Mike Starrett
- Chief Banking Officer | John Hall
- Chief Strategy Officer | Jenny Wofford
- Chief Technology Officer | Jim Stewart



## Executive Officers



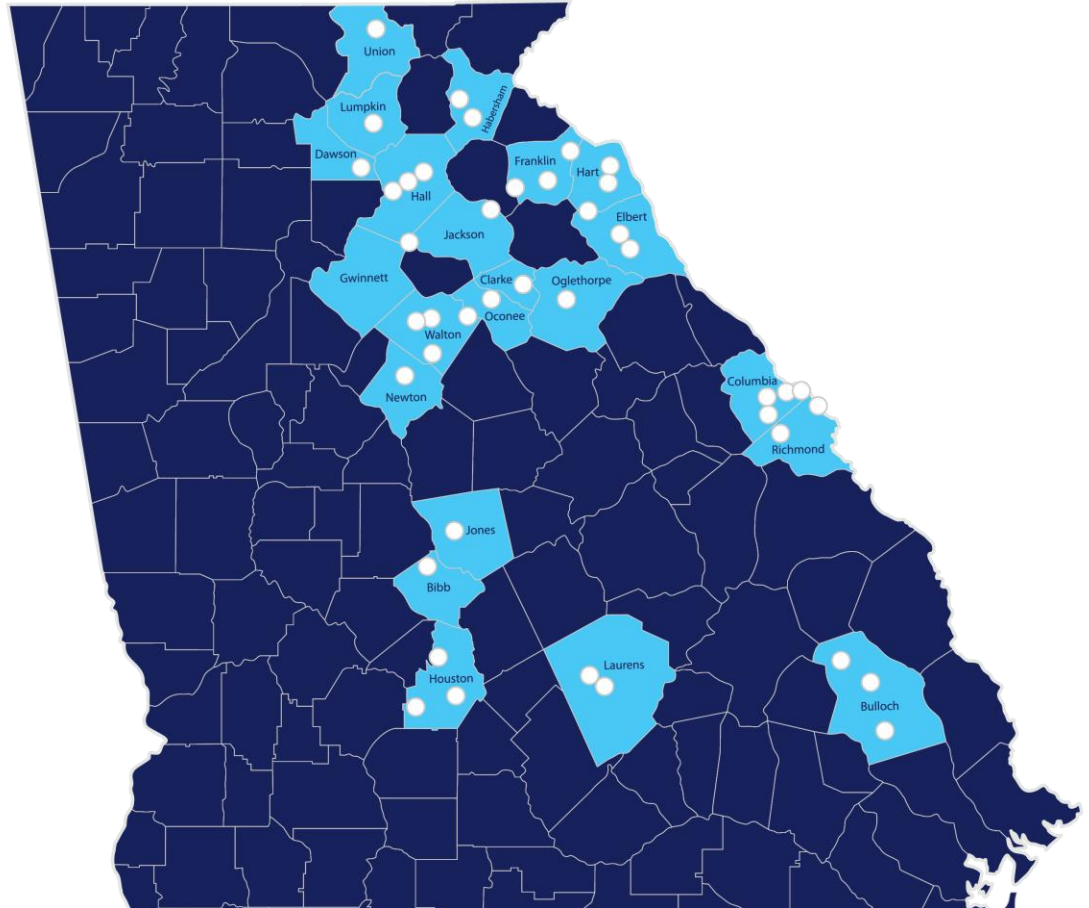
Local strength. Limitless reach.

# Serving Georgia



## Serving Seven Top Metro Areas

- Augusta-Richmond County
- Macon-Bibb County
- Athens-Clarke County
- Gainesville
- Warner Robins
- Statesboro
- Dublin
  
- 42 Branches and Loan Offices
- 22 Counties





# Morris Bank – Historical Performance<sup>1</sup>

	2021	2022	2023	2024	2025
Total Assets (000's)	1,406,649	1,426,476	1,423,946	1,493,073	1,549,495
Total Loans (000's)	925,963	1,051,720	1,063,644	1,115,976	1,195,471
Loan Growth Rate (%)	10.31	13.58	1.13	4.92	7.12
Total Deposits (000's)	1,230,119	1,216,361	1,226,896	1,287,283	1,332,812
Deposit Growth Rate (%)	12.72	(1.12)	0.87	4.92	3.54
Net Income (000's)	26,174	23,622	21,738	24,134	28,636
Net Interest Margin (%)	4.38	4.17	3.97	4.12	4.57
ROAA (%)	1.96	1.67	1.56	1.68	1.86
ROAE (%)	16.61	13.49	12.27	12.80	14.63
NPA's/Total Assets (%)	0.94	0.82	0.77	0.48	0.28
LLR/Gross Loans (%)	1.30	1.30	1.34	1.30	1.29
Net Charge-offs/Avg. Loans (%)	0.09	0.35	0.01	0.04	0.15

<sup>1</sup> Bank Level Financials Only



# Pinnacle Bank – Historical Performance<sup>1</sup>

	2021	2022	2023	2024	2025
Total Assets (000's)	2,008,896	2,038,739	2,120,719	2,191,749	2,267,326
Total Loans (000's)	1,188,068	1,424,284	1,527,747	1,562,854	1,696,875
Loan Growth Rate (%)	12.22	19.88	7.26	2.30	8.58
Total Deposits (000's)	1,804,166	1,860,338	1,868,048	1,977,773	2,015,596
Deposit Growth Rate (%)	35.36	3.11	0.41	5.87	1.91
Net Income (000's)	19,173	23,972	20,599	26,249	28,998
Net Interest Margin (%)	3.80	3.75	3.83	3.72	4.16
ROAA (%)	1.14	1.16	0.97	1.19	1.27
ROAE (%)	11.66	14.66	12.44	14.08	13.98
NPA's/Total Assets (%)	0.19	0.08	0.06	0.07	0.21
LLR/Gross Loans (%)	1.17	1.19	1.33	1.30	1.24
Net Charge-offs/Avg. Loans (%)	0.06	0.05	0.04	0.06	0.05

<sup>1</sup> Bank Level Financials Only

# Key Metrics of Vallant Financial, Inc.<sup>1</sup>



\$3.98 Billion in Total Assets

42 Branches and LPO's

22 Counties

~600 Employees

## Strong Pro Forma Capital & Liquidity Ratios

8.8%

TCE/TA

10.0%

Leverage Ratio

21.1%

Cash &  
Securities/Assets

11.5%

CET1 Ratio

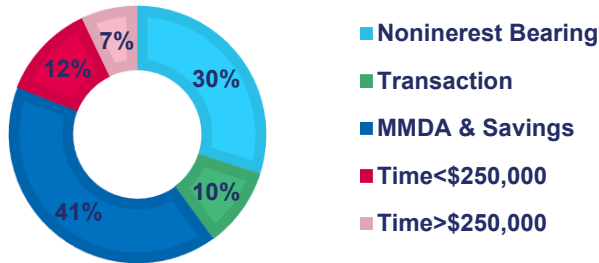
13.6%

Total RBC Ratio

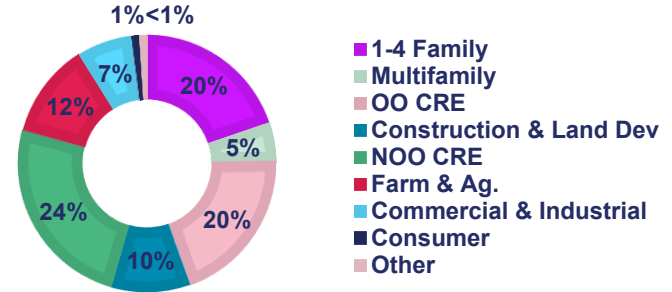
271%

CRE/Total RBC

## COMMUNITY BASED CORE FUNDING



## DIVERSIFIED LOAN PORTFOLIO



<sup>1</sup> See full financial report available on our Investor Relations page at [www.vallantfinancial.com](http://www.vallantfinancial.com)

# Georgia Banking Landscape

Includes banks headquartered in GA; Excludes merger targets

Company	Ticker	Headquarters	Branches	Total Assets (\$mm)	Market Cap (\$mm)	Price / TBV (%)	Price / '26 EPS (x)	Core ROAA (%)	Core ROATCE (%)
1 Pinnacle Financial Partners, Inc.	PNFP	Atlanta, GA	155	\$122,766	\$14,694	160 %	9.5 x	1.33 %	13.6 %
2 Ameris Bancorp	ABCB	Atlanta, GA	175	28,110	5,708	193	12.6	1.64	16.2
3 MetroQTY Bankshares, Inc.	MCBS	Doraville, GA	20	5,943	905	191	9.6	1.96	16.2
Vallant Financial, Inc - Pro Forma <sup>(1) (2) (3)</sup>	VLNT	Elberton, GA	37	3,984	569	150	7.4	1.59	17.0
4 Colony Bankcorp, Inc.	CBAN	Fitzgerald, GA	32	3,721	411	138	9.9	1.05	14.0
5 Georgia Banking Company, Inc.	--	Atlanta, GA	9	2,676	--	--	--	1.34	14.3
6 The Queensborough Company	--	Augusta, GA	27	2,342	--	--	--	1.08	13.9
7 United Bank Corporation	--	Zebulon, GA	17	2,217	--	--	--	2.66	23.2
8 Thomasville Bancshares, Inc.	THVB	Thomasville, GA	5	2,095	634	318	--	2.53	25.3
9 BankSouth Holding Company	--	Greensboro, GA	5	1,880	--	--	--	1.50	15.8
10 Jones Bancshares, L.P.	--	Waycross, GA	8	1,538	--	--	--	1.97	18.9
11 PeoplesSouth Bancshares, Inc.	--	Colquitt, GA	33	1,205	--	--	--	1.67	29.0
12 First American Bancorp	--	Athens, GA	7	890	--	--	--	1.91	15.2
13 First Century Bancorp.	--	Roswell, GA	2	862	--	--	--	1.74	17.3
14 PromiseOne Bancorp, Inc.	--	Duluth, GA	12	840	--	--	--	1.14	14.8
15 FMB Bancshares, Inc.	--	Lakeland, GA	6	801	--	--	--	1.57	19.2
16 Citizens Bancshares Corporation	CZBS	Atlanta, GA	7	787	87	121	--	1.51	12.3
17 Barwick Bancorp, Inc.	--	Barwick, GA	6	779	--	--	--	0.82	10.7
18 Oconee Financial Corporation	OSBK	Watkinsville, GA	6	722	51	100	--	1.11	8.9
19 First Chatsworth Bankshares, Inc.	--	Chatsworth, GA	12	721	--	--	--	1.88	14.4
20 First Bank Shares of the South East, Inc.	--	Alma, GA	4	716	--	--	--	2.65	17.4
21 First State Bancshares of Blakely, Inc.	--	Blakely, GA	8	664	--	--	--	1.71	9.3
22 American Commerce Bancshares, Inc.	--	Bremen, GA	4	488	--	--	--	1.82	11.2
23 Community Banks of Georgia, Inc.	--	Jasper, GA	2	639	--	--	--	2.28	17.8
24 Forsyth Bancshares, Inc.	--	Quinning, GA	4	622	--	--	--	1.78	19.2
25 Port QTY Holding Company, Inc.	--	Bainbridge, GA	6	601	--	--	--	1.58	17.1

Source: S&P Global Market Intelligence, Factset; Financial data as of or for the three months ended 3/31/26; Market data as of 5/11/26

(1) Pro forma for recently completed transaction

(2) Pro forma balance sheet data as of 3/31/26

(3) Profitability metrics fully phased in 2027

# Vallant Deposit Market Share



## Counties of Operation<sup>1</sup>

County	Rank	Deposit Market Share (%)	Deposits (\$mm)	Branches	'26 - '31 (%)	HHI (\$)
Laurens	1	35.1%	\$516	2	1.7%	\$59,906
Elbert	1	70.1	402	3	2.7	56,794
Walton	3	17.1	314	3	9.6	86,748
Bulloch	2	15.5	308	3	5.8	62,156
Houston	3	12.4	305	3	5.6	81,644
Franklin	1	40.8	231	3	6.6	59,683
Jones	1	51.8	214	1	2.2	79,664
Hart	1	29.5	162	1	6.9	64,812
Newton	5	12.6	152	1	8.2	89,525
Hall	10	2.6	147	3	7.0	87,668
Habersham	4	11.2	146	2	6.6	73,675
Gwinnett	25	0.6	144	1	4.4	92,362
Union	3	6.1	79	1	8.1	76,874
Jackson	9	3.3	58	1	13.0	96,152
Oglethorpe	2	30.2	52	1	7.3	77,637
Columbia	14	1.5	50	2	5.6	101,226
Oconee	10	2.0	35	1	5.1	131,763
Clarke	15	0.8	32	1	0.3	62,185
Lumpkin	6	4.1	26	1	7.0	83,172
Richmond	16	0.0	0	2	0.0	58,627
<b>Total (All Markets):</b>			<b>\$3,374</b>	<b>37</b>	<b>5.0%</b>	<b>73,051</b>

Source: S&P Global Market Intelligence

<sup>1</sup>Deposit market share data as of 6/30/25

# A Win for all Stakeholders



## Shareholders

- Substantial earnings power
- Increased scale
- Delivery of expected top-tier performance



## Communities

- Strong community presence
- Expanded access across Georgia
- Deep commitment to community banking



## Customers

- Product diversity
- Elevate the client experience through increased capacity for technology investment
- Expanded lending capacity



## Employees

- Cultural alignment
- Shared values & operational philosophies
- Career opportunities
- Talent retention and recruitment



# Now Traded on OTCQX

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Find us at:

[Vallantfinancial.com](https://Vallantfinancial.com)



Get a quote:

[OTCMarkets.com](https://OTCMarkets.com)



Ticker Symbol:

VLNT





## Vallant Financial, Inc.

Local Strength. Limitless Reach.

- 
- Strong Historical Performance
  - Experienced Leadership
  - Scalable Platform
  - Solid Capital Resources
  - Market Expansion Opportunity
  - Growth Mindset



Scan QR code to visit [www.vallantfinancial.com](http://www.vallantfinancial.com)

**Thank you!**

